

Code of Corporate Governance

The Company has decided, on its own initiative, to adopt the Greek Corporate Governance Code for Listed Companies (hereinafter to be called, the "Code"). This Code is available on the website of Hellenic Exchanges SA, at the following address:

<http://www.helex.gr/documents/10180/2227277/ESED+Kodikas+FEB+2015+-+A4+-+FINAL+-+Internet.pdf/a1b406ab-52e4-4d76-a915-9abefd0a9d09>

The Company derogates from the Code and the Corporate Governance Principles, as permitted, with regard to the matters described in the relevant section of the Corporate Governance Statement.